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## **TBS Energi Utama Distributes Dividends and Welcomes New Commissioners at the 2025 AGMS**

- *TBS's Annual General Meeting of Shareholders (AGMS) today approved the distribution of dividends totaling USD 10 million—the highest dividend ever distributed by the Company since its listing on the stock exchange—as an appreciation for the trust and support of shareholders.*
- *The AGMS also approved changes to the Board of Directors and Commissioners, in line with the Company's efforts to strengthen governance and bring fresh perspectives to support its business transformation.*

**Jakarta, 25 April 2025** – PT TBS Energi Utama Tbk (the “Company”) held its 2025 Annual General Meeting of Shareholders (AGMS) in Jakarta today. During the meeting, shareholders made several important decisions, including the approval of the annual report, the use of net income and dividend distribution, as well as changes to the Company's management.

The AGMS approved and ratified the Annual Report and Consolidated Financial Statements for the fiscal year ending December 31, 2024. Shareholders also agreed on the allocation of the Company's net income, including a dividend distribution of USD 10 million. This year, the Company declared the highest dividend ever since it became a publicly listed company, reflecting its appreciation for the continued support and confidence of its shareholders.

With regard to the management structure, the AGMS approved the resignation of Pandu Patria Sjahrir from his position as Vice President Director of the Company. In addition, Djamal Attamimi and Prof. Bambang P.S. Brodjonegoro, S.E. M.U.P, Ph.D., resigned from the Board of Commissioners and were replaced by Yasmin Wirjawan and Frances Kang.

The updated composition of the Company's management is as follows:

### **Board of Directors**

President Director	: Dicky Yordan
Director	: Alvin Firman Sunanda
Director	: Juli Oktarina
Director	: Mufti Utomo
Director	: Sudharmono Saragih

### **Board of Commissioners**

President Commissioner and Independent Commissioner	: Bacelius Ruru
Independent Commissioner	: Dr. Ahmad Fuad Rahmany
Independent Commissioner	: Yasmin Wirjawan
Independent Commissioner	: Frances Kang

Dicky Yordan, President Director of the Company, stated, “We extend our highest appreciation to Mr. Pandu Sjahrir, Mr. Djamal Attamimi, and Mr. Bambang Brodjonegoro for their contributions and dedication throughout their tenure. At the same time, we warmly welcome Ms. Yasmin Wirjawan and Ms. Frances Kang to the Board of Commissioners. We are proud that the newly appointed Board not only brings international perspectives and diverse experiences but also reflects our commitment to gender equality and inclusive governance.”



During the same meeting, shareholders also approved several other strategic resolutions. The Board of Directors, with the approval of the Board of Commissioners, was authorized to adjust the issued and paid-up capital in relation to the Management and Employee Stock Ownership Program (MSOP/ESOP). Additionally, the AGMS approved the determination of honoraria and other benefits for members of the Board of Commissioners and Directors and appointed the Public Accountant and Public Accounting Firm to audit the Company's consolidated financial statements for fiscal year 2025. These decisions reinforce the Company's commitment to good corporate governance.

Dicky also expressed his confidence in the positive direction the Company is heading. "The key decisions made during today's AGMS further strengthen our foundation for achieving business growth aligned with the sustainable strategy of TBS2030 and delivering long-term value to all stakeholders. We are grateful for the continued trust and support of our shareholders," he concluded optimistically.

#### About PT TBS Energi Utama Tbk

PT TBS Energi Utama Tbk (IDX: TOBA) is a publicly listed company undergoing a transformation from an extractive-based business to a pioneer in the green business sector. With a strong commitment to sustainable development, TBS is progressively shifting its portfolio focus toward clean energy, low-emission transportation, and environmentally friendly waste management solutions.

TBS now operates across a range of business lines, including waste management, renewable energy generation, and electric vehicles, while responsibly managing transitional assets such as power plants and coal trading. The Company operates in various regions across Indonesia and Singapore—including North Sulawesi, Gorontalo, East Kalimantan, Batam, Lampung, and Central Java—and employs more than 2,000 people who play a vital role in realizing TBS's sustainability vision.

Through its long-term strategy, *Towards a Better Society* (TBS2030), the Company aims to achieve carbon neutrality by 2030—aligning with Indonesia's Net Zero Carbon 2060 vision. With a spirit of innovation and collaboration, TBS is committed to responsible growth, maintaining profitability, and creating positive impact for the environment and communities.

Follow our green transformation journey at [www.tbsenergi.com](http://www.tbsenergi.com)

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